



Galway CSD 2018-19 Budget

April 12, 2018

What We Will Cover

- The Budget Process
- Component Budget
- Expenses by Organizational Area
- Revenues
- Proposed Budget
- Review

2018-19 Budget Phases

I Budget Planning

II Budget Building

III Budget Structuring

IV Budget Completion

V Budget Vote – Communication

VI Budget Implementation

2018-19 Expenses

Component Budget

	<u>2018-19</u>	<u>2017-18</u>
Administrative	\$2,132,491	\$2,035,540
Capital	\$3,172,354	\$2,011,811
Program	\$16,195,637	\$17,011,567

2018 -2019 Expenditures

Administrative

2018-19

2017-18

Difference

\$2,132,491

\$2,035,540

\$96,951

Central Administration

Business Office

Curriculum & Development

Supervision

2018-2019 Expenditures

Capital

<u>2018-19</u>	2017-18	<u>Difference</u>
\$3,172,354	\$2,011,811	\$1,160,543
<u>Debt Service</u>	Operation of Plant	Maintenance of Plant

2018-19 Expenditures

Program

2018-19

2017-18

Difference

\$16,195,637

\$ 17,071,567

(\$815,930)

Instruction

Special Education

Transportation

**Instructional
Salaries**

Employee Benefits

Sports

Expenditures by Budget Component

	<u>2018-19</u>	<u>2017-18</u>
Administrative	9.97 ⁰ %	9.77 ⁰ %
Capital	14.83 ⁰ %	9.50 ⁰ %
Program	75.20 ⁰ %	80.78 ⁰ %

2018 -2019 Budget

By

Operational Component Area

2018-19 Expenditures

Transportation

<u>2018-19</u>	<u>2017-18</u>	<u>Difference</u>
\$1,351,859	\$1,316,123	\$35,736

6.3% of the budget

2018-19 Expenditures

Special Education

<u>2018-19</u>	<u>2017-18</u>	<u>Difference</u>
\$2,807,634	\$2,822,204	(\$14,570)

13.1% of the budget

2018-19 Expenditures

Extracurricular & Interscholastic Sports

<u>2018-19</u>	<u>2017-18</u>	<u>Difference</u>
\$293,750	\$263,484	\$30,266

1.4% of the budget

2018-19 Expenditures

Debt Service

<u>2018-19</u>	<u>2017-18</u>	<u>Difference</u>
\$1,549,713	\$441,035	\$1,108,678

7.2% of the budget

2018-19 Expenditures

Health Insurance

<u>2018-19</u>	<u>2017-18</u>	<u>Difference</u>
\$2,825,000	\$2,890,017	\$(65,017)

13.1% of the budget

2018-19 Expenditures

Total 2017-18 Expenditures

\$21,058,918

Difference: \$441,564

Total 2018-19 Expenditures

\$21,500,481

% Increase: 2.10%

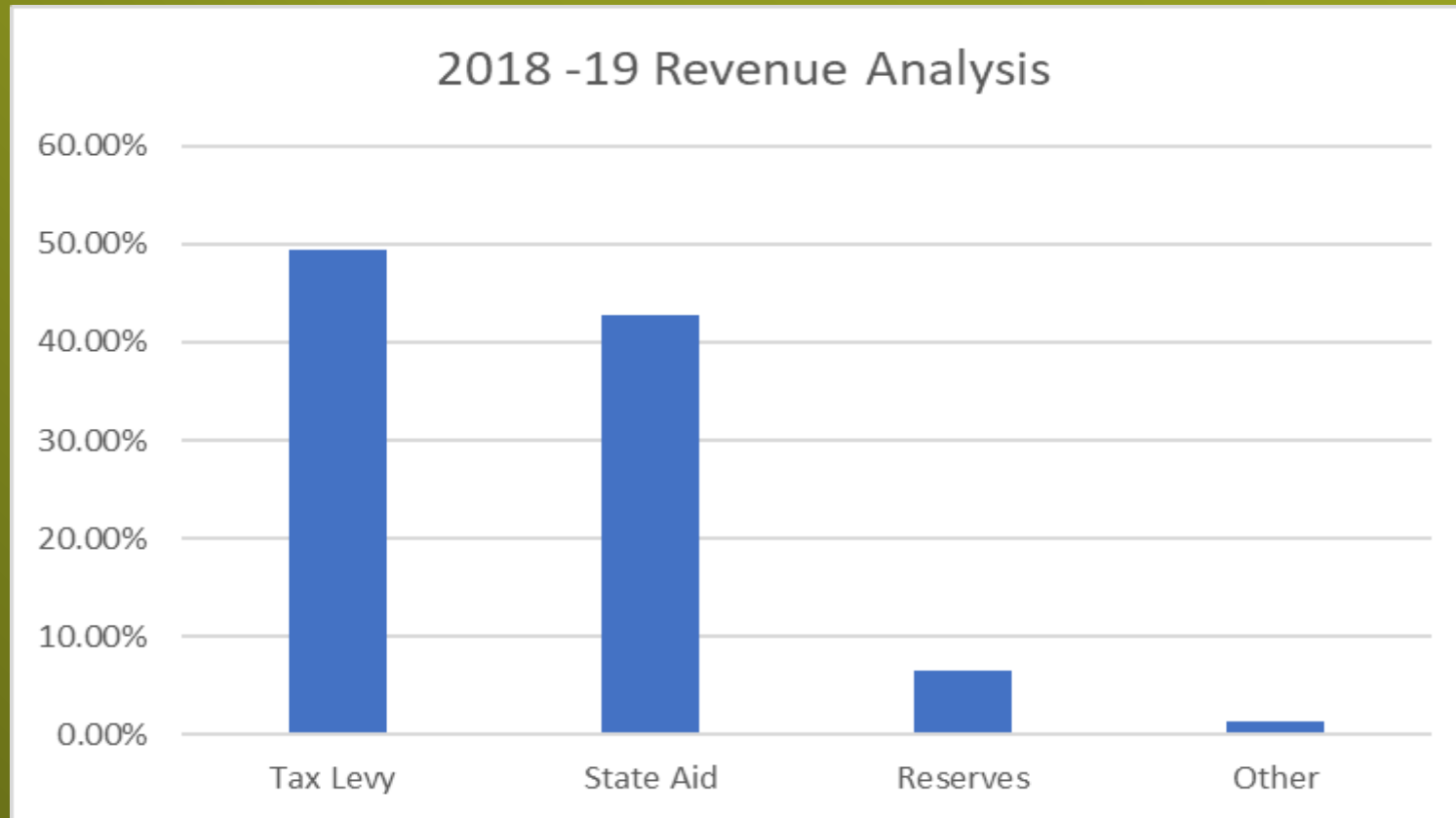
\$204,000 – Purchase Bus & Two Minivans

2018 -2019 Revenues

Revenue Sources

	<u>2018-19</u>	<u>2017-18</u>	<u>Difference</u>
State Aid	\$9,208,558	\$ 8,891,441	\$317,117
Tax Levy	\$10,621,234	\$ 10,350,093	\$271,141
Reserves	\$ 1,400,000	\$1,550,254	\$(150,254)
Other	\$ 270,690	\$ 267,130	\$ 3,560

2018-19 Revenues



State Aid	42.83%
Tax Levy	49.40%
Reserves	6.51%
Other	1.26%

State Aid Breakdown

Aid Category	2017-18	2018-19	Change	% Change
General Purpose Aids	\$6,276,280	\$6,395,529	\$119,249	1.9%
Foundation Aid	6,276,280	6,395,529	119,249	1.9%
High Tax Aid	-	-	-	NA
Reorganization Incentive Operating Aid	-	-	-	NA
Academic Enhancement Aid	-	-	-	NA
Expense-Based Aids	\$2,373,816	\$2,735,621	\$361,805	15.2%
Building Aid	804,498	840,107	35,609	4.4%
Reorganization Incentive Building Aid	-	-	-	NA
Transportation Aid (including summer)	823,433	1,058,255	234,822	28.5%
BOCES Aid	630,471	704,331	73,860	11.7%
Non-BOCES Special Services Aid	-	-	-	NA
Charter School Transition Aid	-	-	-	NA
Private Excess Cost Aid	51,549	72,793	21,244	41.2%
Public Excess Cost High Cost Aid	63,865	60,135	(3,730)	-5.8%
Supplemental Public Excess Cost Aid	-	-	-	NA
Other Aids	\$76,797	\$77,408	\$611	0.8%
Computer Software Aid	12,254	12,299	45	0.4%
Library Material Aid	5,112	5,131	19	0.4%
Textbook Aid	50,503	50,561	58	0.1%
Hardware and Technology Aid	8,928	9,417	489	5.5%
Full Day-Kindergarten Conversion Aid	-	-	-	NA
Universal Prekindergarten Aid	-	-	-	NA
TOTAL AID	\$8,726,893	\$9,208,558	\$481,665	5.5%
Total Aid without Building Aids	\$7,922,395	\$8,368,451	\$446,056	5.6%

Summary – Year to Year Comparison

Expenditures Increased by **\$441,563 – 2.10%**

Revenues Increased by **\$441,564 – 2.10%**

Reserves **\$1,400,00 – (9.7%)**



Bus Purchase

One Bus Totaling: \$ 118,000

Trade In/Auction: \$ 4,000

2 Mini Vans \$ 86,000

Bus Purchase Will Come From Unassigned Fund Balance

Review

2018-19 Budget	\$21,500,418	2.10%
2017 – 2018 Tax Cap	\$10,621,234	2.62% (Below Tax Cap Calculation)
Reserves To Offset Levy	\$1,400,000	\$(150,254)
Bus Proposition	\$204,000	(1) Bus (2) minivans



Discussion